

**QUAKERTOWN COMMUNITY SCHOOL DISTRICT**  
**2021-22**  
**FINANCING THE BUDGET**  
**Preliminary Budget (3.5% increase in millage rate)**

	Preliminary Budget			
	UNASSIGNED GENERAL FUND	COMMITTED PSERS	COMMITTED CAPITAL	TOTAL
REVENUES	112,917,071			112,917,071
New Tax Revenue - increase in assessment & millage	2,890,695			2,890,695
TOTAL - Revenues	115,807,766	-	-	115,807,766
EXPENDITURES	116,959,910			109,174,978
Capital Expenditures	1,000,000			1,000,000
TOTAL - Expenditures	117,959,910	-	-	117,959,910
Budgetary Reserve	-			-
(Shortfall) Surplus	(2,152,144)		-	(2,152,144)
<i>Projected Fund Balance - July 1, 2021</i>	9,423,138		12,275,834	21,698,972
<u><i>Use of Committed Fund Balance, 2021-22:</i></u>				
<i>Use of Committed Fund Balance - PSERS</i>				-
<i>Use of Committed Fund Balance - Capital</i>	1,000,000		(1,000,000)	-
<i>Projected Fund Balance and Budgetary Reserve- June 30, 2021</i>	8,270,994	-	11,275,834	19,546,828
Use of Fund Balance-Unassigned	1,152,144			1,152,144
Use of Fund Balance-PSERS	-			-
Use of Fund Balance-Capital	1,000,000			1,000,000
Value of a Collected Mill	413,643			413,643
Millage Increase	5.91			5.91
Current Millage Rate	168.83			168.83
New Millage Rate	174.74			174.74
Percent Increase	3.50%			3.50%